

WHEAT SOARS TO RECORDS ABOVE LEITER CORNER

Avalanche of Orders Swamps Brokers; and Only Big Ones Filled.

WALL STREET GETS IN.

Speculators of All Classes Join in Rush for the Staple at Higher Prices.

CHICAGO, May 17.—The scenes of wild excitement which attended yesterday's sensational advance in wheat prices on the Board of Trade were duplicated during early trading to-day. The market, however, instead of opening at a higher level, as expected by many, showed sharp declines on initial transactions, the losses ranging all the way from 1-2 cent to 2 cents, compared with final quotations of the previous session.

Within the first fifteen minutes, however, the market had not only regained all the opening loss, but had, in some cases, advanced to a point 1-3 cents above yesterday's closing prices. The July option opened at 86-1/2 to 89 cents, and advanced to 89-1/2 cents. September, after opening at 91-1/2 to 99 cents, crossed the dollar mark and touched \$1.01. The December delivery also touched \$1.01 after opening at 99 cents to \$1.00.

By noon the market had become sensational strong, and the activity had extended into corn and oats. Wheat, however, was still easily the star attraction, and a new record was set when July, the most active option at this season of the year, made a frenzied jump to 1.02, which was 21-2 cents higher than yesterday's close.

September swept past the dollar mark without a second's hesitation and went in long jumps to \$1.02-1/4. The December option, which earlier in the week led the way to the dollar mark, eclipsed the other options at noon by a quotation of \$1.03-3/4. The upward trend of prices during the forenoon caused considerable short selling among professionals who play habitually for a downward turn, but the nation-wide demand completely engulfed selling orders. Meanwhile figures continued to grow on the blackboard almost as if there were no sellers.

In the volume trading all records, including those of the Leiter "corner," days and of men who went before him, were eclipsed. Even the largest brokerage houses are unable to care for the mass of orders sent them for execution in the pit. Their private telegraph wires are swamped with business, and their clerical forces are working not only at top pressure during the day, but the better part of the night, to keep track of transactions.

Small orders to buy or to sell cannot be attended to in this record-breaking market only transactions of moment are of sufficient importance to engage the attention of brokers. Incidentally, the value of board memberships has soared to \$2,700, double the price of a month ago.

Wall street speculators, chary of erratic stocks, have come into the grain market in force. Even Europe, for the first time in many years, is buying directly from local dealers for future delivery.

Chicago's closing prices were: Wheat—May, 86-1/2; July, 1.00-1/2; bid; September, 1.01-1/4; December, 1.02-1/4; Corn—May, 54-1/2; July, 53-3/4 to 53-7/8; September, 53-3/4; December, 57-7/8.

Bulls in the local wheat market made an average price of 100 and scattered in several cases down 1-2 cent a bushel for the July crop, nearly 1 cent for the September crop, and 1 cent for the December. Reports of wheat in the West in big shipments from Argentina were circulated to sustain the bear movement.

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In the afternoon a fresh buying trade was started, and the market began to show signs of a Winnipeg and July 10, representing over 4 cents advance from 65-1/2 cents a bushel. The Gravenhurst report, which was followed by a bad one under pressure, took the market down to 65-1/2, a gain of 1-1/2 cents, and December to 67-1/4, a gain of 1-1/2 cents.

New York's closing prices were: Wheat—May, 1.06-1/2; July, 1.06-1/2; bid; September, 1.06-1/2; December, 1.08; Corn—May, 62-1/2; July, 61-3/4; bid; September, 60-3/4; December, 67-7/8.

FAIRBANKS HELD UP IN AUTO BY POLICEMAN.

Vice-President, on a Dash for Train in Philadelphia, Stopped, Then Passed.

Special to The Evening World.

PHILADELPHIA, Pa., May 17.—A big policeman at Broad and Chestnut streets held up the Vice-President of the United States, Charles W. Fairbanks, this afternoon. The party, comprising the Vice-President, Judge D. M. Beeber, President of the Union League; W. T. Stotesbury, George W. Kendrick, Jr., Joseph H. P. McCall, Henry Clay, Joseph F. Neff and Burdoo Kendrick, left the Union League, an automobile for Broad Street Station on rush time to catch a train the Vice-President wanted to board.

As the auto bowed up to Chestnut street, the policeman haled the chauffeur to a standstill, and told him the whole party for exceeding the speed limit, but when he was informed that he was holding up the Vice-President of the United States, he almost had a fit.

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CONDUCTOR HELD ON ASSAULT CHARGE.

Passenger Said He Was Attacked and Beaten for Taking Boy's Part.

William Carney, twenty-seven years old, who gave his address as No. 311 Lexington avenue, a conductor on the Lexington avenue surface line, was held in 1000 bail this morning by Magistrate House, in Jefferson Market Court, for trial on a charge of assault. The complainant is Samuel Horowitz, fifty-four years old, of No. 122 East Ninety-first street.

Horowitz was a passenger on Carney's car last night. According to the story he told the Magistrate, as the car was about to turn into Twenty-third street from Broadway Carney got into a dispute with a boy over the payment of the latter's fare and Horowitz interceded. He testified that Carney kicked him until he was compelled to run out of the car to escape further assault. He jumped on the back platform as it passed and swore that Carney kicked him in the face.

Passenger Colina of the West End Street Police Station, arrested

The Tenderloin Precinct and How It Is to Be Divided

